

B A C E E

BANKING ASSOCIATION FOR CENTRAL AND EASTERN EUROPE

Mr. Serghei Cebotari
Chairman of the Management Board
CB "Moldova Agroindbank" S.A

Budapest, 21 March 2016

Dear Mr. Cebotari,

On behalf of the Banking Association for Central and Eastern Europe (BACEE) let me congratulate you and your staff on this exceptional jubilee - the 25th anniversary of CB Moldova Agroindbank.

Since MAIB has been a Member of BACEE from 2007 we have had the opportunity to closely follow through our constructive co-operation the achievements and successes of your Bank.

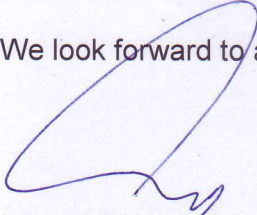
We think your jubilee event is not only an anniversary it is a celebration of a successful banking strategy. It is a great pleasure for us to see that even in a difficult period of time when the banking sector in CEE/SEE/CIS is facing challenges MAIB could achieve outstanding results and has strengthened its role as a bank of systemic importance. It is impressive that MAIB holds the leading position on the Moldovan market and a market share of over 25% in terms of assets, loans, deposits and profit. We would like to congratulate you for this great achievement!

We believe that banks can also make a difference through their Annual Report(s). MAIB's 2014 Annual Report is an excellent example and we are very pleased that we were able to hand over the BACEE 2014 Annual Report Competition Gold Award to MAIB for the excellent presentation, outstanding transparency and a wide scope of disclosure.

We highly value our partnership and we would be very pleased if BACEE could contribute to your future success.

We wish you and all the staff of MAIB health, and a sustainable growth in the coming years!

We look forward to a fruitful co-operation in the future as well.


Istvan LENGYEL
Secretary General
Banking Association for Central and Eastern Europe (BACEE)

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